

HRA OPERATING ACCOUNT

APPENDIX 16

	2012/13	
	Revised	Actual
	£	£
<u>EXPENDITURE</u>		
General & Special Management	1,817,700	1,724,334
ALMO Management Fee	4,514,500	4,514,500
Rents, Rates, Taxes and Other Charges	34,800	27,524
Repairs and Maintenance	3,844,900	3,776,899
Provision for Bad Debts	225,000	91,235
Interest Payable	1,737,500	1,737,437
Depreciation of Dwellings	5,032,000	5,032,000
Depreciation of Other Assets	94,400	94,442
Impairment of Other Assets		102,376
Debt Management Expenses	46,500	46,500
Rent Rebate Subsidy Limitation	64,200	65,000
Housing Revenue Account Subsidy	-5,100	-5,089
TOTAL	17,406,400	17,207,158
<u>INCOME</u>		
Dwelling Rents	17,727,900	17,705,732
Non Dwelling Rents	437,200	433,425
Charges for Services and Facilities	735,900	746,054
Supporting People Grant	150,000	144,955
TOTAL	19,051,000	19,030,166
NET INCOME FROM SERVICES	-1,644,600	-1,823,008
Amortised Premiums / Discounts	6,200	6,245
Interest Receivable	-35,200	-40,516
NET OPERATING INCOME	-1,673,600	-1,857,279
<u>Appropriations</u>		
Revenue Contributions to Capital	360,000	0
Transfer from Major Repairs Reserve	-94,400	0
HRA Surplus / (Deficit) carried to reserve	1,408,000	1,857,279
Revenue Reserve brought forward	3,097,000	3,096,539
Repayment of Debt	-1,392,000	-1,392,000
Revenue Reserve carried forward	3,113,000	3,561,818

MAJOR REPAIRS RESERVE

	2012/13	
	Revised	Actual
	£	£
Balance brought forward	0	0
Depreciation of Dwellings	5,032,000	5,032,000
Depreciation of Other Assets	94,400	94,442
	5,126,400	5,126,442
Utilised in Year	-5,032,000	-4,727,295
Transfer to HRA re Other Assets	-94,400	0
Balance carried forward	0	399,147

HRA CAPITAL PROGRAMME

	2012/13	
	Revised	Actual
	£	£
<u>EXPENDITURE</u>		
Property Improvements & Major Repairs (incl fees)	5,032,000	4,411,878
Adaptations for the Disabled	350,000	265,503
Environmental Works (Tenant Selection)	60,000	49,914
Repurchase of Shared Ownership Dwellings	50,000	14,500
	5,492,000	4,741,795
<u>FINANCING</u>		
Capital Receipts	100,000	14,500
HRA Revenue Contribution	360,000	0
Major Repairs Reserve	5,032,000	4,727,295
	5,492,000	4,741,795